

**California American Water Company  
East Pasadena Water Company**

**Results of Operations Year 1 and Year 5 Projections (\$1,000)**

	California American Water*		East Pasadena		Combined Water Companies	
	Y1 **	Y5 ***	Y1 **	Y5 ***	Y1 **	Y5 ***
<b>Operating Water Revenues</b>	\$ 272,624	\$ 314,210	\$ 3,421	\$ 3,746	\$ 276,045	\$ 317,956
<b>Operating Expenses</b>	\$ 169,432	\$ 176,432	\$ 1,322	\$ 1,403	\$ 170,754	\$ 177,835
<b>Depreciation</b>	\$ 31,737	\$ 42,760	\$ 205	\$ 240	\$ 31,942	\$ 43,001
<b>General Taxes</b>	\$ 8,880	\$ 10,850	\$ 264	\$ 267	\$ 9,144	\$ 11,117
<b>Total Exp. Before Inc Tax</b>	\$ 210,048	\$ 230,043	\$ 1,791	\$ 1,910	\$ 211,840	\$ 231,953
<b>Income Taxes (Fed &amp; State)</b>	\$ 10,073	\$ 14,234	\$ 450	\$ 508	\$ 10,523	\$ 14,742
<b>Total Expenses</b>	\$ 220,121	\$ 244,277	\$ 2,242	\$ 2,417	\$ 222,363	\$ 246,695
<b>Net Operating Revenue</b>	\$ 52,503	\$ 69,933	\$ 1,179	\$ 1,329	\$ 53,682	\$ 71,262

\* Current authorized plus projected amount in 5 Year Forecast

\*\* - does not include any increase due to the East Pasadena acquisition since it is requested that rates are increased in Test Year 2024 of the next GRC

\*\*\* - Includes the amounts to cover the revenue shortfall per Pasadena - Attachment 1 that is proposed to be included in General Office